KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)

Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

b) Dividend Income			Standalone						
Revenue from Operations a) Interest Income 48	Particulare								
Revenue from Operations a Interest Income 48 28 42 141 b) Dividend Income - 2,294 - 4,834 c) Net Gain On Fair Value Changes 47 72 86 303 d) Revenue from Windmill Operations 47 70 69 351 Total Revenue from Operations 142 2,464 197 5,629 2 Other Income 688 695 694 2,986 3 Total Income (1+2) 830 3,159 891 8,609 4 Expenses: 3 Finance costs (Refer Note no 2) 37 41 30 134 b) Employee benefits expense 129 178 85 499 c) Depreciation and amortization expense - 23 - 42 e) Other Expenses 369 372 279 1,151 Total Expenses 369 372 279 1,151 Total Expenses 616 690 464 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 c) Exceptional Items - (Expenses) / Income		Particulars	30/06/2020	31/03/2020	30/06/2019	31/03/2020			
a) Interest Income			Unaudited	Audited	Unudited	Audited			
b) Dividend Income c) Net Gain On Fair Value Changes d) Revenue from Windmill Operations Total Revenue from Windmill Operations Total Revenue from Windmill Operations Total Revenue from Operations 142 2,464 197 5,625 2 Other Income 688 695 694 2,986 3 Total Income (1+2) 830 3,159 891 8,605 4 Expenses: a) Finance costs (Refer Note no 2) 37 41 30 134 b) Employee benefits expense 129 178 85 495 c) Depreciation and amortization expense 51 76 70 295 d) Corporate Social Responsibility expense - 23 - 42 e) Other Expenses 369 372 279 1,151 Total Expenses 616 690 464 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income	1	Revenue from Operations							
c) Net Gain On Fair Value Changes 47 72 86 303 d) Revenue from Windmill Operations 47 70 69 351 Total Revenue from Operations 142 2,464 197 5,625 2 Other Income 688 695 694 2,980 3 Total Income (1+2) 830 3,155 891 8,605 4 Expenses: 3 Finance costs (Refer Note no 2) 37 41 30 134 b) Employee benefits expense 129 178 85 499 c) Depreciation and amortization expense 129 178 85 499 c) Depreciation and amortization expense - 23 - 42 e) Other Expenses 369 372 279 1,151 Total Expenses 616 690 464 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income 7 Profit before tax (5+6) 214 2,469 427 6,492 8 Tax Expenses: - Current Tax 140 100 135 506 2 Deferred Tax charge/ (Credit) (59) 18 5 42 Total Tax Expense 81 118 140 544 9 Profit/ (Loss) for the period (7-8) (for continuing operations) 19,397 (24,008) 4,064 (39,617 10 Other Comprehensive Income 19,397 (24,008) 4,064 (39,617 11 Total Comprehensive Income 19,432 (24,017) 4,060 (39,633 11 Total Comprehensive Income 19,432 (24,017) 4,060 (39,633 11 Total Comprehensive Income 19,432 (24,017) 4,060 (39,633 11 Total Comprehensive Income 19,565 (21,666) 4,347 (33,694 13 287 297 297 12 Paid up Equity Share Capital (Face Value of ₹10 297 2971 297		a) Interest Income	48	28	42	141			
d) Revenue from Windmill Operations		b) Dividend Income		2,294	-	4,834			
Total Revenue from Operations	1	c) Net Gain On Fair Value Changes	47		86	303			
2 Other Income 688 695 694 2,980						351			
3 Total Income (1+2) 4 Expenses: a) Finance costs (Refer Note no 2) 37 41 30 134 b) Employee benefits expense 129 178 85 495 c) Depreciation and amortization expense 6 129 178 85 495 c) Depreciation and amortization expense 7 23 - 42 e) Other Expenses 81 76 70 295 d) Corporate Social Responsibility expense 9 0ther Expenses 166 690 464 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income 1	1					N 2 1			
4 Expenses: a) Finance costs (Refer Note no 2) 37 41 30 134 b) Employee benefits expense 129 178 85 495 c) Depreciation and amortization expense 81 76 70 295 d) Corporate Social Responsibility expense - 23 - 42 e) Other Expenses 369 372 1,151 Total Expenses 616 690 446 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income - - - - - - 7 Profit before tax (5+6) 214 2,469 427 6,492 8 Tax Expenses: - 214 2,469 427 6,492 8 Tax Expenses: - 140 100 135 505 - Deferred Tax charge/ (Credit) (59) 18 5 42 Total Tax Expenses 81 118 140 547 9 Profit/ (Loss) for the period (7-8) (for continuing operations) 133 2,351 287 <	_					2,980			
a) Finance costs (Refer Note no 2) b) Employee benefits expense c) Depreciation and amortization expense d) Corporate Social Responsibility expense e) Other Expenses d) Corporate Social Responsibility expense e) Other Expenses d) Corporate Social Responsibility expense e) Other Expenses d666 e90 d464 2,117 fotal Expenses fotal Tax Expenses fotal Tax Expense fotal Ta	3	Total Income (1+2)	830	3,159	891	8,609			
b) Employee benefits expense c) Depreciation and amortization expense d) Corporate Social Responsibility expense e) Other Expenses 369 372 279 1,151 Total Expenses 369 372 279 1,151 Total Expenses 616 690 464 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income	4	Expenses:							
C) Depreciation and amortization expense 81 76 70 295		a) Finance costs (Refer Note no 2)	37	41	30	134			
d) Corporate Social Responsibility expense - 23 - 42 e) Other Expenses 369 372 279 1,151 Total Expenses 616 690 464 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income - - - - 7 Profit before tax (5+6) 214 2,469 427 6,492 8 Tax Expenses: - Current Tax 140 100 135 505 - Current Tax 140 100 135 505 - Deferred Tax charge/ (Credit) (59) 18 5 42 Total Tax Expense 81 118 140 547 9 Profit/ (Loss) for the period (7-8) (for continuing operations) 133 2,351 287 5,945 10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss 19,432 (24,008) 4,064 (39,617 104) 105		b) Employee benefits expense	129	178	85	495			
e) Other Expenses 369 372 279 1,151 Total Expenses 616 690 464 2,117 5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income		c) Depreciation and amortization expense .	81		70	295			
Total Expenses				23	-	42			
5 Profit before exceptional items and tax (3-4) 214 2,469 427 6,492 6 Exceptional Items - (Expenses) / Income - - - - - 7 Profit before tax (5+6) 214 2,469 427 6,492 8 Tax Expenses: - - - - - Current Tax 140 100 135 505 - Deferred Tax charge/ (Credit) (59) 18 5 42 Total Tax Expense 81 118 140 547 9 Profit/ (Loss) for the period (7-8) (for continuing operations) 133 2,351 287 5,945 10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss 47 (11) (5) (29 - Gain/(loss) on Remeasurements of defined benefit plan 47 (11) (5) (29 - Gain/(loss) on fair valuation of quoted investments in equity shares 19,397 (24,008) 4,064 (39,617 - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss 12 (2) (1) (7		e) Other Expenses	369	372	279	1,151			
6 Exceptional Items - (Expenses) / Income 7 Profit before tax (5+6) 8 Tax Expenses: - Current Tax - Deferred Tax charge/ (Credit) 7 Profit (Loss) for the period (7-8) (for continuing operations) 10 Other Comprehensive Income 11 Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss 10 Total Other Comprehensive Income 11 Total Comprehensive Income 12 (2) (1) (7) (7) (33,694) 13 Paid up Equity Share Capital (Face Value of ₹10 each) 15 Earning Per Share (in ₹)(for continuing operations) 16 Earning Per Share (in ₹)(for continuing operations)		Total Expenses	616	690	464	2,117			
7 Profit before tax (5+6) 214 2,469 427 6,492 8 Tax Expenses:	5	Profit before exceptional items and tax (3-4)	214	2,469	427	6,492			
8 Tax Expenses: - Current Tax - Deferred Tax charge/ (Credit) Total Tax Expense 9 Profit/ (Loss) for the period (7-8) (for continuing operations) 10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) Formula 140 100 135 505 140 1100 135 505 18 5 42 11 100 1100 1100 1100 1100 11 12 Paid up Equity Share Capital (Face Value of ₹10 each) 971 971 971 971 971 971 971 971 97	6	Exceptional Items - (Expenses) / Income		•	-	•			
- Current Tax - Deferred Tax charge/ (Credit) - Deferred Tax	7	Profit before tax (5+6)	214	2,469	427	6,492			
- Deferred Tax charge/ (Credit) (59) 18 5 42 Total Tax Expense 81 118 140 547 9 Profit/ (Loss) for the period (7-8) (for continuing operations) 133 2,351 287 5,945 10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 19,432 (24,017) 4,060 (39,639) 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 971 971 971 971 12 Earning Per Share (in ₹)(for continuing operations)	8	Tax Expenses:							
Total Tax Expense Profit/ (Loss) for the period (7-8) (for continuing operations) 10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 10 Other Comprehensive Income 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) 13 Earning Per Share (in ₹) (for continuing operations)		- Current Tax	140	100	135	505			
9 Profit/ (Loss) for the period (7-8) (for continuing operations) 10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 10 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 11 Paid up Equity Share Capital (Face Value of ₹10 each) 12 Farning Per Share (in ₹)(for continuing operations)		- Deferred Tax charge/ (Credit)	(59)	18	5	42			
133 2,351 287 5,945 10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss 19,397 (24,008) 4,064 (39,617 Total Other Comprehensive Income 19,432 (24,017) 4,060 (39,639 Total Comprehensive Income 19,432 (24,017) 4,060 (39,639 Total Comprehensive Income 19,565 (21,666) 4,347 (33,694 tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 971 971 971 971 13 Earning Per Share (in ₹)(for continuing operations) 13 14 15 15 15 15 15 15 15		Total Tax Expense	81	118	140	547			
10 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss 19,397 (24,008) 4,064 (39,617)		Profit/ (Loss) for the period (7-8) (for continuing	422	0.054	007	5.045			
Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 10,432 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) 13 Earning Per Share (in ₹)(for continuing operations)	9	operations)	133	2,351	287	5,945			
- Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 10,432 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) Earning Per Share (in ₹)(for continuing operations)	10	Other Comprehensive Income							
- Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 10,432 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) Earning Per Share (in ₹)(for continuing operations)		Itama that will not be realessified to Drefit or Lace							
plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) 13 Earning Per Share (in ₹)(for continuing operations)		items that will not be reclassified to Profit or Loss							
Plan Gain/(loss) on fair valuation of quoted investments in equity shares 19,397 (24,008) 4,064 (39,617 19,397 19,397 (24,008) 4,064 (39,617 19,397 19,397 (24,008) 4,064 (39,617 19,397 19,397 19,397 (24,008) 4,064 (39,617 19,397 19,397 19,397 (24,008) 4,064 (39,617 19,397 19,397 19,397 19,397 (24,008) 4,064 (39,617 19,397 19,397 19,397 19,397 (24,008) 4,064 (39,617 19,397		- Gain/(loss) on Remeasurements of defined benefit	47	(11)	(5)	(20)			
equity shares Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 19,432 (24,017) 4,060 (39,639) 11 Total Comprehensive Income Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) Paid up Equity Share Capital (Face Value of ₹10 971 971 971 971 971 13 Earning Per Share (in ₹)(for continuing operations)			41	(11)	(5)	(23)			
- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income 19,432 (24,017) 4,060 (39,639) 11 Total Comprehensive Income Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) 971 971 971 971 13 Earning Per Share (in ₹)(for continuing operations)			19 397	(24 008)	4.064	(39 617)			
will not be reclassified to profit or loss Total Other Comprehensive Income 19,432 (24,017) 4,060 (39,639) 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) Paid up Equity Share (in ₹)(for continuing operations)				(24,000)	4,004	(55,617)			
Total Other Comprehensive Income 19,432 (24,017) 4,060 (39,639) 11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) 13 Earning Per Share (in ₹)(for continuing operations)			12	(2)	(1)	(7)			
11 Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) 13 Earning Per Share (in ₹)(for continuing operations) (21,666) 4,347 (33,694) 971 971 971			12	(2)	(1)	(*)			
(after tax) and Other Comprehensive Income (after tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 each) 13 Earning Per Share (in ₹)(for continuing operations) (21,666) 4,347 (33,694) 971 971 971			19,432	(24,017)	4,060	(39,639)			
tax) for the period] (9+10) 12 Paid up Equity Share Capital (Face Value of ₹10 971 971 971 13 Earning Per Share (in ₹)(for continuing operations)	11								
Paid up Equity Share Capital (Face Value of ₹10 971 971 971 13 Parning Per Share (in ₹)(for continuing operations)			19,565	(21,666)	4,347	(33,694)			
13 each) 971 971 971 971 971 971 971 971 971 971									
each) 13 Earning Per Share (in ₹)(for continuing operations)	12		971	071	074	074			
operations)			3/1	5/1	9/1	9/1			
operations)	13								
I I Doois									
		- Basic	1.37	24.21	2.95	61.23			
- Diluted 1.35 24.21 2.95 61.23		- Diluted	1.35	24.21	2.95	61.23			







Notes To Standalone Unaudited Financial Results for the quarter ended 30 June 2020

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13 August 2020 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The Company, on standalone basis, did not have any borrowings during the quarter ended 30 June 2020. Fair valuation of security deposits, provision for restoration of windmill site, net defined benefit liability and adoption of Ind AS 116, 'Leases' in accordance with Indian Accounting Standards have resulted in unwinding of finance costs which have been disclosed as such in the results.
- 3 The expenses in respect of real estate activities aggregating to ₹ 6,236 Lakhs as on 30 June 2020 (₹ 5,873 Lakhs as at 31 March 2020), have been treated as 'Real Estate Project under Development' under 'Other Non-Financial Assets'. The same would be reviewed and re-classified as 'Capital Work in Progress' or 'Inventories,' depending on the nature of the Project and the Business Model which shall be determined by the company in due course.
- 4 Consequent to outbreak of COVID-19 pandemic, the management has reviewed and taken into consideration the impact of the known internal and external events arising from the pandemic in the assessment of recoverability of Investments and assets pertaining to Real Estate Project. Such review did not reveal any impairment losses.

However, the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration and might be different from that estimated as at the date of approval of these Financial Results.

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5 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Place: Pune

Date: 13 August 2020

For Kirloskar Industries Limited

Atul Kirloskar Chairman DIN 00007387

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of Kirloskar Industries Limited for the quarter ended June 30, 2020. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to the following matter in the Notes to Financial Results:

Consequent to outbreak of COVID-19 pandemic, the management has reviewed and taken into consideration the impact of the known internal and external events arising from the pandemic in the assessment of recoverability of Investments and assets pertaining to Real Estate Project. Such review did not reveal any impairment losses.

Pune Office: GDA House, Plot No.85, Right Bhusari Colony, Paud Road, Kothrud, Pune – 411 038, Phone – 020 – 25280081, Fax No. 25280275, Email – audit@gdaca.com

Mumbai Office: Windsor, 6th Floor, OfficeNo-604, C.S.T. Road, Kalina, Santacruz (East), Mumbai-400 098



However, the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration and might be different from that estimated as at the date of approval of these Financial Results.

Our conclusion is not modified in respect of above matter.

For G. D. Apte & Co. Chartered Accountants

Firm Registration Number: 100515W

UDIN: 20113053AAAADA6215

Umesh S. Abhyankar

Partner

Membership Number: 113 053

Pune, August 13, 2020

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India) Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

			· · · · ·		
	Particulars		Quarter Ended		Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
-	10	Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	74	78	52	263
	a) Interest Income	14	881	- 52	2,715
	b) Dividend Income	47	72	86	303
	c) Net gain on fair Value Changes d) Revenue from Windmill/ Sale of Products	21,351	44,888	48,268	1,85,317
		21,472	45,919	48,406	1,88,598
2	Total Revenue from Operations Other Income	722	2,062	698	4,407
3		22,194	47,981	49,104	1,93,005
4	Total Income (1+2)	22,134	47,501	43,104	1,50,000
4	Expenses:	719	365	520	1,860
	a) Finance costs b) Cost of material consumed	11,685	25,130	31,862	1,13,140
		11,003	25,150	31,002	1,13,140
	c) Purchases of Stock-in-Trade				
	d) Changes in inventories of finished goods, work-in-progress and by-	958	(1,162)	(902)	167
	product e) Provision/(Reversal) of Impairment on financial assets			(9)	(9
	f) Employee benefits expense	2,084	2,611	2,466	10,135
	g) Depreciation and amortization expense	1,846	1,544	1,476	6,046
		20	35	75	270
	h) Corporate Social Responsibility expenses	5.899		10,560	41,405
	i) Other Expenses		11,273		
	Total Expenses	23,211	39,796	46,048	1,73,014
5	Profit /(Loss) before exceptional items and tax (3-4)	(1,017)	8,185	3,056	19,991
6	Exceptional Items - (Expenses) / Income				
7	Profit /(Loss) before tax (5+6)	(1,017)	8,185	3,056	19,991
8	Tax Expenses:				
	- Current Tax	140	343	1,034	3,364
	- Short/ (Excess) provision of earlier years	1			(568
	- Deferred Tax charge/ (Credit)	419	1,155	(104)	2,132
	Total Tax Expense	559	1,498	930	4,928
9	Profit/ (Loss) for the period (7-8) (for continuing operations)	(1,576)	6,687	2,126	15,063
10	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss			19 St. 2 (1915)	
	- Gain/(loss) on Remeasurements of defined benefit plan	17	(47)	(66)	(221
	- Gain/(loss) on fair valuation of quoted investments in equity shares	19,397	(24,008)	4,064	(39,617
	- Income tax expenses / (reversal) relating to items that will not be	1	(15)	(21)	(74
	reclassified to profit or loss			(21)	(/
	Total Other Comprehensive Income / (Loss)	19,413	(24,040)	4,019	(39,764
11	Total Comprehensive Income [Comprising Profit/(Loss) (after tax)				
	and Other Comprehensive Income (after tax) for the period] (9+10)	17,837	(17,353)	6,145	(24,701
					40 300 × 10
12	Profit/(Loss) attributable to:				
	- Owners of the Company	(743)	3,885	1,231	9,589
	- Non-controlling interest	(833)	2,802	895	5,474
13	Other Comprehensive Income attributable to:				
	- Owners of the Company	19,422	(24,028)	4,039	(39,703
4.4	- Non-controlling interest	(9)	(12)	(20)	(61
14	Total Comprehensive Income attributable to	40.000			
	- Owners of the Company	18,679	(20,143)	5,270	(30,114
	- Non-controlling interest	(842)	2,790	875	5,413
15	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
16	Earning Per Share (in ₹)(for continuing operations)				
	- Basic	(7.65)	40.02	12.68	98.77
	- Diluted	(7.56)	39.98	12.65	98.68



Notes To Consolidated Unaudited Financial Results for the quarter ended 30 June 2020

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13 August 2020 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Consequent to outbreak of COVID-19 pandemic, the group has reviewed and taken into consideration the impact of the known internal and external events arising from the pandemic in the assessment of recoverability of Investments, property, plant and equipments and other assets. Such review did not reveal any impairment losses.

However, the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration and might be different from that estimated as at the date of approval of these Financial Results

3 Previous year's / period's figures have been reclassified wherever necessary to confirm with the classification of the current period.

Place: Pune

Date: 13 August 2020

For Kirloskar Industries Limited

Atul Kirloskar Chairman DIN 00007387

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KIRLOSKAR INDUSTRIES LIMITED A Kirloskar Group Company CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India) Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website:www.kil.net.in, Email: investorrelations@kirloskar.com

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

			Consolidated			
	Particulars	Quarter Ended			Year Ended	
	T di di di di di	30/06/2020	31/03/2020	30/06/2019	31/03/2020	
		Unaudited	Audited	Unaudited	Audited	
1 Seam	nent Revenue					
	dpower generation	47	72	69	35	
	estments (Securities & Properties)	782	1,673	821	6,13	
- Property No.		702	1,073	02.1	0,13	
2 0000000	l Estate Casting (Refer Note 2 below)	21,365	46,236	48,214	1,86,52	
Total		22,194	47,981	49,104	1,93,00	
Net S	Inter segment revenue	22,194	47,981	49,104	1,93,00	
-						
2 Segm	nent Results					
Profit	(+) / Loss (-) before tax and interest from each segment					
- Wind	dpower generation	(1)	25	(30)	10	
	stments (Securities & Properties)	279	1,119	511	4,54	
	Estate					
2 12.50	Casting (Refer Note 2 below)	(549)	7,454	3,120	17,35	
	D 5:10 1D 6 11 12	(074)	0.500	2 004	00.00	
	Profit / (Loss) Before interest and Tax	(271)	8,598	3,601	22,00	
- Fina	nce cost	(719)	(365)	(520)	(1,86	
		(27)	(48)	(25)	(15	
	r Unallocable income/ (expenditure) net off unallocable income/(expenditure)	11.015	0.105	0.050	10.00	
	Profit / (Loss) Before Tax	(1,017)	8,185	3,056	19,99	
	rent tax	140	343	1,034	3,36	
	rt/ (Excess) provision of earlier years				(56	
	erred tax	419	1,155	(104)	2,13	
Total	Profit / (Loss) After Tax	(1,576)	6,687	2,126	15,06	
3 Segm	nent Assets					
	dpower generation	474	477	543	47	
	stments (Securities & Properties)	79,030	59,720	1,01,944	59,72	
	I Estate	6,317	5,960	4,503	5,96	
	Casting (Refer Note 2 below)	1,44,280	1,61,817	1,37,352	1,61,81	
-Other	r un-allocated assets	2,787	2,890	2,721	2,89	
	Total Segment Assets	2,32,888	2,30,864	2,47,063	2,30,86	
4 Segm	nent Liabilities					
- Wind	dpower generation	234	223	217	22	
- Inves	stments (Securities & Properties)	1,992	2,134	1,770	2,13	
- Real	Estate	133	178	384	17	
- Iron	Casting (Refer Note 2 below)	73,781	89,622	69,689	89,62	
-Other	r un-allocated liabilities	223	266	202	26	
-	Total Segment Liabilities	76,363	92,423	72,262	92,42	
	•		,	. =,===	,-,- <u>-</u>	
	al Employed					
	nent assets - Segment liabilities)					
	dpower generation	240	254	326	25-	
	stments (Securities & Properties)	77,038	57,586	1,00,174	57,58	
1000000	Estate	6,184	5,782	4,119	5,78	
- Iron (Casting (Refer Note 2 below)	70,499	72,195	67,663	72,19	
- Unall	locable corporate assets less liabilities	2,564	2,624	2,519	2,62	
	Non controlling interest	34,370	35,189	32,941	35,18	
				V=1V T 1		

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Iron Casting segment represents results of Kirloskar Ferrous Industries Limited, the Subsidiary.

Place : Pune Date: 13 August 2020

Atul Kirloskar Chairman

or Kirloskar Industries Limited

DIN 00007387

Limited Review Report

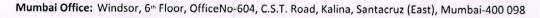
Review Report to
The Board of Directors
Kirloskar Industries Limited.

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Kirloskar Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the subsidiary, Kirloskar Ferrous Industries Limited.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Pune Office: GDA House, Plot No.85, Right Bhusari Colony, Paud Road, Kothrud, Pune – 411 038, Phone – 020 – 25280081, Fax No. 25280275, Email – audit@gdaca.com



6. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 21,365 Lakhs, total net loss after tax of Rs. 1,708 Lakhs, and total comprehensive loss of Rs. 1,727 Lakhs, for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. We draw attention to the following matter in the Notes to Financial Results:

Consequent to outbreak of COVID-19 pandemic, the Group has reviewed and taken into consideration the impact of the known internal and external events arising from the pandemic in the assessment of recoverability of Investments, property, plant and equipments and other assets. Such review did not reveal any impairment losses.

However, the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration and might be different from that estimated as at the date of approval of these Financial Results.

Our conclusion is not modified in respect of above matter.

For G. D. Apte & Co. Chartered Accountants

Firm Registration Number: 100515W

UDIN: 20113053AAAADB8360

Umesh S. Abhyankar

Partner

Membership Number: 113 053

Pune, August 13, 2020

